N. D8A81412 01/09/2025

Top Manager Reputation

The permanent observatory of top managers with the best online reputation certifies that:

Paolo Arrigoni

President of GSE

is among the top100 managers with the best online reputation in Italy starting from **September 2023**

| Achieved the following results: | | |
|---|----|----------------------------|
| Best ranking position | 38 | 58.59 on July 2025 |
| Best position in the sector Energy | 7 | 56.89 on April 2025 |
| Ranking position 2024 | 70 | 46.70 |

The permanent observatory Top Manager Reputation (www.en.topmanagers.it) monthly and analytically analyzes the web reputation of the top executives of the most important companies in the national landscape. Established in 2013 in partnership with Affari & Finanza of La Repubblica, and since October 2018 has become a monthly feature on L'Economia of Corriere della Sera. The analyzed database is composed of digital content detectable online. The ranking examines Web 1.0 channels (news and mentions), those on Web 2.0 (blogs, social networks) and the historical evolution, calculating for each content the reputational contribution in both quantitative (volumes) and qualitative (values) terms.



Non-modifiable and non-reproducible Certificate No. D8A81412 issued on 01/09/2025. The original certificate copy is digitally stored and protected in the archives of the observatory.