N. F25AD66D 03/09/2025

Top Manager Reputation

The permanent observatory of top managers with the best online reputation certifies that:

Marco Morelli

Executive Chairman of AXA Investment Managers

is among the top100 managers with the best online reputation in Italy starting from **January 2017**

Achieved the following results:

Best ranking position 17 42.8 on September 2017

Best position in the sector

Finance 1 39.20 on January 2017

The permanent observatory Top Manager Reputation (<u>www.en.topmanagers.it</u>) monthly and analytically analyzes the web reputation of the top executives of the most important companies in the national landscape. Established in 2013 in partnership with Affari & Finanza of La Repubblica, and since October 2018 has become a monthly feature on L'Economia of Corriere della Sera. The analyzed database is composed of digital content detectable online. The ranking examines Web 1.0 channels (news and mentions), those on Web 2.0 (blogs, social networks) and the historical evolution, calculating for each content the reputational contribution in both quantitative (volumes) and qualitative (values) terms.



Non-modifiable and non-reproducible Certificate No. F25AD66D issued on 03/09/2025. The original certificate copy is digitally stored and protected in the archives of the observatory.