

Top Manager Reputation

The permanent observatory of top managers with the best online reputation
certifies that:

Fabrizio Testa

Chief Executive Officer of Borsa Italiana

is among the top100 managers with the best online reputation in Italy
starting from **December 2022**

Achieved the following results:

Best ranking position	114	37.73 on April 2023
Best position in the sector Finance	24	37.73 on April 2023
Ranking position 2024	144	37.32

The permanent observatory Top Manager Reputation (www.en.topmanagers.it) monthly and analytically analyzes the web reputation of the top executives of the most important companies in the national landscape. Established in 2013 in partnership with Affari & Finanza of La Repubblica, and since October 2018 has become a monthly feature on L'Economia of Corriere della Sera. The analyzed database is composed of digital content detectable online. The ranking examines Web 1.0 channels (news and mentions), those on Web 2.0 (blogs, social networks) and the historical evolution, calculating for each content the reputational contribution in both quantitative (volumes) and qualitative (values) terms.



Top Manager

Non-modifiable and non-reproducible Certificate No. DFD6851C issued on 03/09/2025.

The original certificate copy is digitally stored and protected in the archives of the observatory.